



**Have a media
inquiry?**

You've come to the
right place.



Media Kit

Introduction

We're happy to assist you with your media inquiry! In this media kit, you'll find general co-op info, access to NEC Co-op Energy logos, and media contacts.

For assistance, please reach out to our communications team using the contact information provided on page blank of this media kit.

Our media kit includes the following information:

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About NEC Co-op Energy

A long time ago, electric companies only served profitable areas, like major cities. This meant rural communities did not have access to electricity. Because of this, electric co-ops were born. In 2005, we were formed to provide quality electric service to members in rural areas, cities, and suburbs with upfront, honest prices. There's a reason more South Texans are choosing NEC Co-op Energy to power their homes and businesses. Our members enjoy upfront rates, no contracts, friendly customer service, and Texas-sized perks!

Logo

Multiple versions of the NEC Co-op Energy logo are available. Please reach out to our communications team before using any of our logos.



The Co-op Difference



As the only non-profit retail electric co-op in Texas, we believe that everyone deserves affordable, dependable electric service.



We are deeply connected to the communities we serve, proudly providing support to members, local charities, organizations and events.



Electricity rates fluctuate throughout the year. To offset anticipated spikes, a fund is set aside - the "Power Perks" Adjustment account. Leftover funds are returned to members.



Capital Credits represent member's allocated share of the cooperative's margins.

We Are Part of Touchstone Energy Cooperatives

The Touchstone Energy Cooperatives brand represents a nationwide alliance made of more than 740 local, consumer-owned electric cooperatives in 46 states.

The Difference Between NEC & NEC Co-op Energy

In 2005, NEC became the first electric cooperative to voluntarily deregulate. NEC is the only deregulated electric co-op in Texas and only one of a handful in the United States. NEC came up with the idea in 1999 and NEC voted to give members a choice to choose their power provider in 2000. In 2005 NEC officially introduced NEC Co-op Energy, the co-op's competitive retail division. Today NEC Co-op Energy serves the electric needs of over 50,000 members across Texas.

Retail Electric Provider



- Purchases power in the ERCOT market and sells to consumers
- Responsible for billing and relationship with consumers
- Receives revenue from contracts with consumers

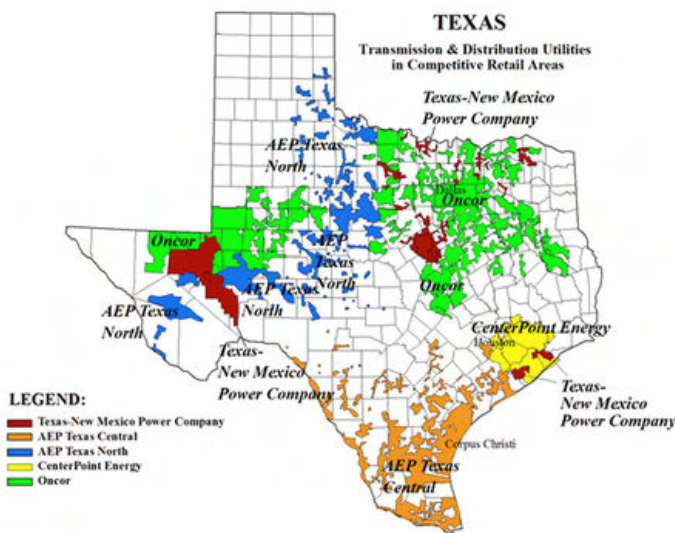
Transmission and Distribution Service Provider (TDSP)



Nueces Electric Cooperative

- Delivers ERCOT transmission electricity
- Owns and operates transmission services
- Operates and maintains distribution system
- Owns, installs, and reads meters
- Receives revenue from rates, defined in the NEC tariff and are based on the cost of maintaining the T&D system, administrative services, and other fees approved by PUCT

Background - Texas Electric Industry



In the Texas electric industry, there are six investor-owned utilities (IOU's) in the ERCOT footprint. These are AEP, Texas Central, AEP Texas North, Texas-New Mexico Power Company, CenterPoint Energy, and Oncor. Those who live in the IOU footprint (more than 85% of Texas) are in a competitive retail market in which consumers are offered a choice of retail electric providers. Those who live outside the IOU footprint, typically in rural areas, receive electric service from non-opt in entities, such as municipalities and electric co-ops. Electric co-ops

and municipalities are not required to opt-in to retail competition, and instead have a "captive" consumer base, in which members do not have the option to select retail electric providers.

Leadership at NEC Co-op Energy



Varzavand "Avan" Irani
Chief Executive Officer

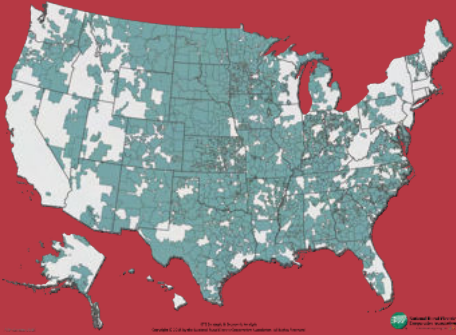
Varzavand "Avan" Irani stepped into the role of Chief Executive Officer (CEO) in September 2019 and is NEC's seventh CEO since opening our doors in 1938. Irani began his career at NEC in 2003 as a Project Manager/Distribution Engineer. In 2011, he was promoted to the role of Chief Operations Officer and assisted in strategic growth and managed operational aspects of the co-op.

Irani earned a Bachelor of Science degree in Electrical Engineering from the University of Bombay in India, a Master of Science degree in Electrical Engineering from Texas A&M University-Kingsville and completed a Master of Business Administration with a certification in Energy Finance and Logistics from Texas A&M University-Kingsville. He is also a licensed professional engineer in the state of Texas.



Frank Wilson
Chief Retail Officer

About Electric Cooperatives



Electric cooperatives are private, independent businesses whose members have a financial interest in the operation. They are not-for-profit, democratically governed corporations that are based in the communities they serve.

Cooperative margins are reinvested in the cooperative or returned to member-owners as patronage capital.

Seven Cooperative Principles

1

Voluntary & Open Membership

Cooperatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership.

2

Democratic Member Control

Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions.

3

Members' Economic Participation

Members contribute equitably to and democratically control the capital of their cooperative.

4

Autonomy & Independence

Cooperatives are autonomous, self-help organizations controlled by their members.

5

Education, Training, & Information

Cooperatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperatives.

6

Cooperation Among Cooperatives

Cooperatives serve their members most effectively and strengthen the cooperative movement by working together.

7

Concern For Community

While focusing on member needs, cooperatives work for the sustainable development of their communities.

Media & Communications Contacts

To schedule interviews with the sources, contact one of our corporate communications representatives by calling or texting 361-533-2049.



Joanna Prado
HR & Corporate Communications Manager



Celeste Thomas
HR & Corporate Communications Representative

Stay in Touch



www.neccoopenergy.com



@NECCoopEnergy