

Good news! Your electricity rate **IS PROTECTED**



Looking out for your
BEST INTEREST

Ensuring Rate Stability for Members

We know that February's winter storm caused many hardships, but we're pleased to share one bit of good news. With the right planning, we've managed to protect our members from any major impact, so you can expect little change to your standard electricity rates.

At NEC Co-op Energy, our goal is to ensure stability during a crisis or emergency. We contract our power through South Texas Electric Co-op (STEC) and have taken proactive steps to actively manage and offset high market costs or spikes.

Who is South Texas Electric Co-op (STEC)?

STEC is a Generation and Transmission Cooperative serving eight member cooperatives of South Texas, including NEC Co-op Energy. As a nonprofit electric cooperative, we buy power from STEC, and then sell it to our members at cost.

Through our partnership with STEC, we have made strategic investments in generation resources. These investments allowed STEC to continually generate and sell power during the winter event, offsetting some of the increased costs of supplying electricity to members. This method of buying and selling power into the market ultimately protected our members from drastic spikes.



Love.



Local.



Power.



NECCOOPENERGY.COM

Let's do everything

**in our
Power.**

When you join, we'll donate to local small businesses.


**You Join,
We Donate**

Small Business Empowerment Fund

Small businesses are the backbone of our community—and we want to do everything in our power to support our business members.

In partnership with the United Corpus Christi Chamber of Commerce, we've launched the Small Business Empowerment Fund, which provides grants to local businesses struggling from the economic effects of COVID-19.

*Non NEC Co-op Energy member small businesses who wish to apply for a \$250 grant must be located in the counties of Nueces, San Patricio, Aransas, Refugio, Live Oak, Bee, Kleberg, and Jim Wells. Small businesses who are NEC Co-op Energy members may be located outside of these counties.



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